

Phone: 1300 334 336 (Option 3)
Email: applications@betterchoice.com.au
Website: www.betterchoice.com.au
Postal: PO Box 845 Surfers Paradise QLD 4217

This form will be emailed to:
Applications@betterchoice.com.au

APPLICATION CHECKLIST

REQUIRED DOCUMENTS

Fully completed loan application form
(signed & dated by all parties)

Dated within 30 days

Broker Declaration & VOI

Applicant Declarations & Consents

Detailed Broker file / submission notes

Commercial Servicing Calculator

Certified copies of sufficient ID to meet one of the four ID options listed on VOI

All Tax file numbers removed

6 Months Bank Statements for all loans being refinanced dated within the last 30 days.

Contract of Sale or Rates notice for property security

Where a Trust is involved as a borrower or as a guarantor - a Trust Deed (or certified copy) that is signed, dated and stamped together with copies of all Deeds of Variation to the Trust Deed (e.g. appointments of new trustees).

Rental income verified via the following:

Rental Statements

Commercial / Residential Lease Agreements

Tax Returns

Additional specific supporting documents as per product specific requirements below

COMMERCIAL LEASE DOC LOAN

Satisfactory lease agreement for the proposed security property in a registrable format.

Lease must have at least 24 months remaining.

Lease must be at arms-length to a third party.

A draft lease will be acceptable prior to formal approval.

Owners / guarantor's, full statement of assets & liabilities.

Note: No payslips, tax returns / financials or bank statements are required for this product.

COMMERCIAL ALT DOC LOAN

INCOME:

Fully completed self employed declaration

One of the following to support the clients declared income:

Six (6) months ATO, lodged BAS

Six (6) months business banking statements

Accountants Declaration

COMMERCIAL TERM LOAN (PROPERTY SECURED)

SELF-EMPLOYED:

Last two (2) years Financial Statements and Tax Returns with the most recent no older than 18 months old.

Latest personal tax return for all directors / guarantors.

Last 2 Years Notice of Assessment

PAYG:

Minimum two (2) payslips per applicant; plus

One other form of verification (PAYG Statements, Tax Returns, Bank Statements)

The following statements:

Latest Years Notice of Assessment