

## Term Loan Easy Refinance Eligibility Criteria

A term loan easy refinance application must meet the below eligibility criteria.

1. Pass the Term Loan Easy Refinance calculator
2. Existing Term Loan was settled over 12 months ago with clean repayment conduct
3. Minimum 3 years self employed in the current business
4. New P&I repayments must be lower than the existing P&I repayments
5. Clear Equifax Report (BCHL to confirm)
6. LVR must be less than or equal to 80%
7. Maximum loan amount \$2 million

## Term Loan Easy Refinance Document Checklist

### APPLICATION:

Fully completed Application Form  
Responsible Lending Summary  
Application Declaration & Consents  
Term Loan Easy Refinance Calculator  
Broker Submission Notes

### SUPPORTING DOCUMENTS:

12 months ATO portal statements confirming all lodgements are up to date

### IDENTIFICATION:

Company / Trust VOI Forms  
Identification documents as required

### GENERAL DOCUMENTS:

Recent Council Rates Notice

### REFINANCING LIABILITY:

Term Loan statement (12 Months) no older than 30 days