SUPPORTING DOCUMENT CHECKLIST
Better Choice ULTIMATE

Better Choice
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APPLICATION

- [ ] Fully completed loan application form (signed & dated by all parties within the last 60 days)
  - [ ] Responsible Lending Summary
  - [ ] Broker Declaration & VOI
  - [ ] Applicant Declarations & Consents
  - [ ] Self Employed Declaration (Alt Docs only)
- [ ] Detailed Broker file / submission notes
- [ ] Ultimate Specialist Servicing Calculator
- [ ] Sufficient ID to meet one of the four ID options listed on VOI
- [ ] All Tax file numbers removed
- [ ] Trust Deed for:
  - [ ] The trust borrower/applicant
  - [ ] The trust the client is declaring an income under
- [ ] Exit strategy for all applications where the loan term exceeds retirement age

INCOME/EMPLOYMENT

PAYG (FULL DOCUMENTATION)

- [ ] **TWO (2)** computer generated current payslips within 30 days
- [ ] Either Income statement (YTD) or Bank statements with the four most recent salary credits

SELF-EMPLOYED (FULL DOC)

- [ ] **One Year Financial Policy:** (*No more than 18mths old)
  - [ ] Most recent years company/trust/partnership tax returns and financials*
  - [ ] Most recent year individual tax returns and ATO notice of assessment*
  - [ ] Most recent 6 months ATO lodged BAS

SELF-EMPLOYED (ALT DOC)

- [ ] Fully completed self employed declaration plus ONE of the following:
  - [ ] Ultimate Accountant Declaration (not available on Specialist Plus products)
  - [ ] 6 months ATO lodged BAS
  - [ ] 3 months business banking statements from the main transactional account.

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Australian Credit Licence: 378333
ABN: 79 095 728 868

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RENTAL INCOME

ONE of the following"

- [ ] Most recent rental statement from a Real Estate or Managing Agent dated within 30 days
- [ ] Copy of the signed current lease/ tenancy agreement
- [ ] Where it is a Private Lease, please provide most recent 3 months consecutive bank statements showing regular rental credits
- [ ] Most recent years tax return confirming rental income

OTHER INCOME

- [ ] Most recent Centrelink Statement

PURCHASES

- [ ] Full copy of an executed contract of sale including all pages and annexures
- [ ] Evidence of funds to complete the transaction
- [ ] NSW ONLY: For First Home Buyers confirmation of how Stamp Duty is to be paid ie upfront at settlement or annually as a Land Tax (if applicable)

REFINANCE

- [ ] Most recent council rates notice for all security property(s)
- [ ] 6 months home loan statements dated within the last 30 days
- [ ] 1 months personal loan statements dated within the last 30 days
- [ ] 1 months credit card statements dated within 30 days
- [ ] NSW Only: Most recent annual First Home Buyer Choice Land Tax notice (if applicable)

* Internet transaction statements acceptable provided on original statement provided in support

CASH OUT

- [ ] Cash out <$250,000 - Detailed explanation of the purpose of the cash out
- [ ] Cash out >$250,000 - A statutory declaration confirming the purpose of the cash out

ADVERSE CREDIT

- [ ] A detailed explanation from the applicant(s) confirming how their adverse credit/adverse loan conduct occurred and mitigates for the future.

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